Crypto.com

Crypto.com is a cryptocurrency exchange from Singapore. They charge 0.075% Maker and Taker fees at low trading volumes (<$250,000). Taker Fees are for users who make trades from existing orders and takes volume off the order book. Creating an order that remains on the book helps make the market, which would result in comparatively lower maker fees. Both fees decrease with higher trading volumes. Above 10 million, no maker fees are charged, while the taker fee decreases to 0.05%. While maker-taker fees are low compared to their competitors, their bitcoin withdrawal fees are higher than their competitors, especially Binance. Crypto.com charges .0005BTC, while Binance charges only .0000083 BTC for Bitcoin withdrawals.

Offerings

* They offer over 250 cryptocurrencies and issue their own currency called Cronos. (Bloomberg)
* Allows for the trading of NFTs
* DeFi Wallet – a non-custodial wallet which allows for the storage and trading of cryptos and NFTs. Non-custodial implies that the user is able to keep their own cryptos privately, and separate from Crypto.com’s ecosystem. The advantage is that the user truly owns their own cryptos, and even if something were to happen to Crypto.com itself, the user’s cryptos would be unaffected. At the same time, the user assumes full responsibility for the safekeeping of their crypto. They are also charged transaction fees, which they wouldn’t have with a custodial wallet.
* Crypto.com has a 150-million-dollar direct insurance policy to secure the accounts of users, allowing them to insure balances up to $250,000 USD.
* Crypto.com exchange allows for spot trading, margin trading, limit orders, and market orders. This service is not available in the USA.
* Crypto.com also offers prepaid Visa cards, which can be used to pay anywhere that Visa is accepted. They also reward the user with rewards that they can use to trade on the app.

Crypto.com retains the following types of data to comply with anti-money laundering requirements: Identity, Social Identity, Contact, Financial, Technical, Transactional, Investment, and Sensitive Data. They are "obliged to retain your personal data for a period of 5 years after the end of the relationship between us as a company and you as a customer"

Crypto.com was not compliant with Dutch Anti Money Laundering Laws, and recently got fined 2.9 million euros by the Netherlands.

Shukla, Sidhartha; Ghosh, Suvashree (14 November 2022). “Crypto.com’s Sinking Token Stirs Fresh Anxiety After FTX Wipeout”. Bloomberg.

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